

VOLATILITY

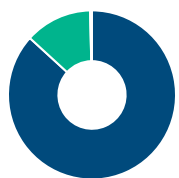


Based on 3 year standard deviation

TOP HOLDINGS

as of January 31, 2023

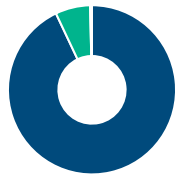
TransAlta Corp	8.24%
Hydro One Ltd	8.06%
Fortis Inc	7.36%
Canadian Utilities Ltd CI A	7.09%
Atco Ltd CI B	6.99%
Capital Power Corp	6.93%
AltaGas Ltd	6.72%
Brookfield Infrastructure Partners LP - Units	6.70%
Emera Inc	6.67%
Innergex Renewable Energy Inc	6.29%



ASSET ALLOCATION

as of January 31, 2023

Canadian Equity	86.75%
Income Trust Units	12.90%
Cash and Equivalents	0.35%



SECTOR ALLOCATION

as of January 31, 2023

Utilities	92.94%
Industrial Goods	6.70%
Cash and Cash Equivalent	0.35%
Other	0.01%



GEOGRAPHIC ALLOCATION

as of January 31, 2023

North America	87.10%
Latin America	12.90%

UNIVERSAL LIFE MARKET INDEXED ACCOUNTS

SPECIALTY FUNDS

BMO Equal Weight Utilities Index ETF (ZUT)

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

BMO Equal Weight Utilities Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Canada Utilities Index net of expenses.

COMPOUND RETURN

as of January 31, 2023

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	2.21%	-2.06%	-14.15%	-4.50%	5.55%	10.47%	7.67%	7.94%

CALENDAR RETURN

as of January 31, 2023

Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Index	-8.66%	5.56%	28.23%	35.79%	-7.92%	8.46%	20.53%	-1.36%	12.42%

GROWTH OF \$10,000

Annual values as of January 31, 2023



■ BMO Equal Weight Utilities Index ETF (ZUT)

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management/universal life fee which must be taken into consideration when determining the net return earned on the account.

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