

VOLATILITY

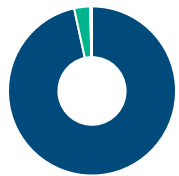


Based on 3 year standard deviation

TOP HOLDINGS

as of January 31, 2023

Royal Bank of Canada	6.31%
Toronto-Dominion Bank	5.56%
Enbridge Inc	3.67%
Canadian Pacific Railway Ltd	3.25%
Canadian National Railway Co	3.21%
Bank of Montreal	3.12%
Canadian Natural Resources Ltd	3.00%
Bank of Nova Scotia	2.85%
Shopify Inc Cl A	2.60%
Brookfield Corp Cl A	2.35%



ASSET ALLOCATION

as of January 31, 2023

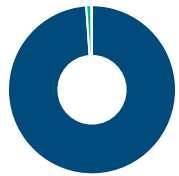
Canadian Equity	96.60%
Income Trust Units	3.08%
US Equity	0.25%
International Equity	0.07%
Cash and Equivalents	0.01%
Other	-0.01%



SECTOR ALLOCATION

as of January 31, 2023

Financial Services	31.22%
Energy	17.03%
Basic Materials	13.15%
Industrial Services	10.56%
Technology	6.06%
Other	21.98%



GEOGRAPHIC ALLOCATION

as of January 31, 2023

North America	98.90%
Latin America	1.03%
Asia	0.07%

UNIVERSAL LIFE MARKET INDEXED ACCOUNTS

CANADIAN EQUITY

BMO S&P/TSX Capped Composite Index ETF (ZCN)

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The BMO S&P/TSX Capped Composite Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Capped Composite Index (Index), net of expenses.

COMPOUND RETURN

as of January 31, 2023

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	7.38%	7.78%	7.18%	1.52%	9.51%	8.69%	8.23%	7.63%

CALENDAR RETURN

as of January 31, 2023

Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Index	-5.86%	25.03%	5.70%	22.83%	-8.85%	9.05%	20.99%	-8.29%	10.44%

GROWTH OF \$10,000

Annual values as of January 31, 2023



■ BMO S&P/TSX Capped Composite Index ETF (ZCN)

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management /universal life fee which must be taken into consideration when determining the net return earned on the account.

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